

Budget Calendar

Fiscal Year 2018

July 2017

- Amended FY 2018 & FY 2019 Budget Development
- FY 2019 budget development templates due from institutions July 7th

August 2017

- FY 2017 Budget To Actuals due from institutions July 31st to August 9th
- FY 2017 Annual Expenditure Report (AER) due from institutions August 28th
- FY 2018 MRR Allocations approved by Board of Regents at August meeting
- Board of Regents approves Amended FY 2018 & FY 2019 budget requests (August or September meeting); request submitted to OPB

September 2017

- OPB and legislative budget offices begin detailed review of USG budget requests
- FY 2018 5-year Auxiliary Plan instructions issued September 8th
- First Quarter budget amendment due from institutions September 15th
- FY 2019 Budget Hearing instructions issued

October 2017

- OPB and legislative budget offices continue detailed review of USG budget requests
- FY 2019 Revenue Projection instructions issued
- FY 2019 Mandatory Fee, Professional Program Tuition, Graduate Tuition, E-Rate, Miscellaneous Fee, and Housing and Food Services request instructions issued October 2nd
- Institutions complete and submit the First Quarter Financial Reports on October 13th
- FY 2018 Budget Hearing narratives due from Comprehensive Universities, State Universities, and State Colleges October 20th

November 2017

- OPB and legislative budget offices continue detailed review of USG budget requests
- FY 2019 Budget Hearing narratives due from Research Universities November 17th

December 2017

- OPB and legislative budget offices continue detailed review of USG budget requests
- FY 2019 Budget Hearings for select institutions
- FY 2019 Revenue Projections due from institutions December 1st
- FY 2019 Mandatory Fee requests, Elective Fees and Special Charges (Miscellaneous Fees), including Elective Fees Requiring Board approval requests and 5-year Auxiliary Plans due from institutions December 15th
- Second Quarter budget amendment due from institutions December 15th

January 2018

- Governor releases Amended FY 2018 & FY 2019 Budget Reports; Chancellor presents recommendations to Joint Appropriations Committee
- General Assembly continues review and hearings on Amended FY 2017 & FY 2018 budgets
- FY 2019 Budget Hearings for select institutions
- FY 2019 Base Graduate and Professional Program tuition requests due from institutions January 12th
- Institutions complete and submit the Second Quarter Financial Reports on January 15th

February 2018

- General Assembly continues review and hearings on Amended FY 2018 & FY 2019 budgets
- FY 2019 Budget Hearings for select institutions

March 2018

- FY 2019 Budget Hearings for select institutions
- Third Quarter budget amendment due from institutions March 16th
- General Assembly passes Amended FY 2018 Budget
- General Assembly passes FY 2019 Budget (late March - early April)

April 2018

- Chancellor's FY 2019 institution budget allocation recommendations are finalized
- FY 2019 Allocation, Tuition and Fees recommendations presented to the Board of Regents for approval
- FY 2019 State Fund Allocations, Tuition and Fees rates sent to all institutions with Budget Guidelines

- Institutions complete and submit the Third Quarter Financial Reports on April 13th
- Begin developing budget strategy for FY 2020

May 2018

- Institutions submit FY 2019 Original Budget on May 4th
- Budget Office reviews FY 2019 Original Budget submissions
- FY 2019 Original Budget presented to Board of Regents for approval at the May meeting
- Initial FY 2019 Annual Operating Budget submitted to OPB by June 1st

June 2018

- Information request for New Square Footage, Health Insurance and New Retirees projections for FY 2020 budget development sent to institutions (due from institutions in July 2018)
- Final budget amendments for FY 2017 due from institutions June 22nd
- Annual Budget Conference - TBD