# FINANCIAL AID FOR STUDY ABROAD

#### PREPARED BY THE STUDY ABROAD OFFICE

These Financial Aid facts are referenced from the Financial Aid office and relate to the study abroad process. To learn more about using financial aid, speak with a **financial aid advisor** to learn what resources are best suited for you.

#### FINANCIAL AID FACTS TO KNOW WHAT TO KNOW

- Study abroad courses are courses that are offered at overseas location.
- There is no federal or state financial aid specifically for study abroad.
- The same federal, state, and institutional policies regarding financial aid apply to study abroad courses.
- Funds (*including HOPE*) can be applied toward tuition/fees/charges when awarded and show as pending on the **DUCK** under "**HOW MUCH DO I OWE?**"
- Any aid over and above your university charges is refunded to the Bank Mobile Card by the Bursar's office within 14 days after the regular semester schedule adjustment period. No funds (including HOPE) are available prior to the refund.
- Students awarded for Fall and/or Spring may request a review for summer aid by completing the
  Request for Financial Aid for Summer Semester on the DUCK Message Portal. Summer
  awarding is a manual process, so please complete the survey early! Speak with the FinAid office
  for more info!

#### **LOANS**

Students who are only eligible for loans and have taken their entire loan amount for Fall and/or Spring will not have any aid for Summer unless the amount has increased from freshmen to sophomore or sophomore to junior year. Another recommendation is to research getting a **Parent PLUS Loan** (dependent students only). Students must be enrolled for at least halftime to be eligible for loans including **Parent PLUS Loans**. A student who has loan eligibility but takes only a 3 hour study abroad course will not be eligible for the loan.

### RECOMMENDATIONS FOR FUNDING STUDY ABROAD

- Plan Early
- Meet with a Financial Aid Advisor to discuss your options
- Save financial aid refunds from prior semesters
- Apply for private scholarships

- Report scholarships to the Financial Aid office and the Study Abroad Office if received
- Consider private loans and credit as a last resort

## FINANCIAL AID OFFICE

Financial Aid Office Contact

**Location:** Edgewater Hall, Room 102

Email: FinancialAid@clayton.edu

Phone: (678) 466-4185

Website: http://www.clayton.edu/financial-aid

\*This document has been created in an alternate format for accessibility purposes. If you need this document in an alternate format for accessibility purposes (large print, audio, etc.), please email the Study Abroad Office at <a href="mailto:StudyAbroad@clayton.edu">StudyAbroad@clayton.edu</a> or call 678-466-4092.