

**FY11 Budget**

**DRAFT 3/23/2010**

**ENROLLMENT @ 6,300**

**No Increase in Tuition**

		<b>Initial Governor Recommended Budget</b>	<b>Revised Governor Recommended Budget</b>	<b>Potential 150 Million \$ Cut</b>	<b>Potential 200 Million \$ Cut</b>
	<u>FY10 Original Budget</u>	<u>FY11 Budget</u>	<u>FY11 Budget</u>	<u>FY11 Budget</u>	<u>FY11 Budget</u>
<b>State Appropriation</b>	25,055,807	21,920,103	21,420,103	21,153,294	20,457,782
<b>Stimulus</b>	1,328,107	1,328,107			
<b>Tuition</b>	18,740,000	20,485,000	20,485,000	20,485,000	20,485,000
<b>Fees &amp; Other General</b>	2,748,574	4,364,250	4,364,250	4,364,250	4,364,250
	<u>47,872,488</u>	<u>48,097,460</u>	<u>46,269,353</u>	<u>46,002,544</u>	<u>45,307,032</u>
Budget Cut Contingency	(600,000)				
Strategic Dollars	(450,000)				
Presidents Contingency	(400,000)				
One Time FY10 Funding	(50,000)				
	<u>46,372,488</u>				
Carry forward			500,000	500,000	500,000
Prior Year Funds			250,000	250,000	250,000
			<u>47,019,353</u>	<u>46,752,544</u>	<u>46,057,032</u>
<b>FUNDS AVAILABLE FOR DISTRIBUTION</b>			<b>646,865</b>	<b>380,056</b>	<b>(315,456)</b>
<b>Committed Funding for FY11</b>					
VP Enrollment Management			(130,000)	(130,000)	(130,000)
Shared Auditor			(65,000)	(65,000)	(65,000)
Benefits Cost Increase			(100,000)	(100,000)	(100,000)
Faculty Promotions			(25,000)	(25,000)	(25,000)
University Contingency			(250,000)	(250,000)	(250,000)
			<u>(570,000)</u>	<u>(570,000)</u>	<u>(570,000)</u>
<b>Surplus(Deficit)</b>			<b>76,865</b>	<b>(189,944)</b>	<b>(885,456)</b>
<b>Additional Dollars from Tuition Increase</b>					
<b>3%</b>			522,600	522,600	522,600
<b>FUNDS AVAILABLE FOR DISTRIBUTION</b>			<b>599,465</b>	<b>332,656</b>	<b>(362,856)</b>
<b>5%</b>			871,000	871,000	871,000
<b>FUNDS AVAILABLE FOR DISTRIBUTION</b>			<b>947,865</b>	<b>681,056</b>	<b>(14,456)</b>
<b>7%</b>			1,219,400	1,219,400	1,219,400
<b>FUNDS AVAILABLE FOR DISTRIBUTION</b>			<b>1,296,265</b>	<b>1,029,456</b>	<b>333,944</b>