Clayton State University Foundation



Clayton State Retirees Association Endowed Scholarship

The Clayton State Retirees Association Endowed Scholarship is being revised on November 5, 2014, to reflect the ongoing desire of the members of the Clayton State Retirees Association to financially assist dedicated students of Clayton State University.

The Clayton State Retirees Association Endowed Scholarship is a perpetual fund designed to provide scholarships for students who are enrolled in, or admitted to, a master's degree program at Clayton State University, have completed at least nine credit hours at Clayton State University within their approved graduate program, and have a minimum GPA of 3.5 in their graduate courses. Recipients may apply for this scholarship in subsequent years and are requested to attend the annual meeting of the Clayton State Retirees Association.

Any scholarship funds in excess of \$1,500 will revert to the corpus of the Clayton State Retirees Association Endowment Fund. If the income generated from the corpus is less than \$1,000, the difference will be paid from the CSRA Scholarship "Holding" Account. In the future, the CSRA Executive Council may adjust the maximum scholarship award amount taking into consideration the most recent spend allocation and current tuition.

The Fund shall be held and administered by the Clayton State University Foundation in accordance with the policies and procedures of the Foundation governing the management and distribution of endowment funds, including, but not limited to, investment, spending and fee policies as adopted and amended from time to time by the Board of Trustees of the Foundation. Investment performance and spending for the endowment will be reported annually to the creators of this endowment. The endowment award will be managed by the Office of Financial Aid in accordance with the parameters outlined above.

Martha Wicker President, Clayton State Retirees Association	Thomas J. Hynes, Jr. President, Clayton State University
2/3/2015 Date	2-11-15 Date
	Hugh T. Crawford Chairman, Clayton State University Foundation