

FY 2023 Budget Hearing Data Sheet

Fall Enrollment

Institution Name:

Clayton State University

Enrollment Trends						
	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022 (Projected)	Fall 2023 (Projected)
Headcount	7,038	6,879	7,052	6,820	7,000	7,100
% Change in Headcount over prior Fall		-2.3%	2.5%	-3.3%	2.6%	1.4%
FTE	5,789	5,705	5,726	5,433	5,610	5,700
% Change in FTE over prior Fall		-1.5%	0.4%	-5.1%	3.3%	1.6%
State funding per Student FTE	\$4,719	\$4,949	\$4,608	\$4,995		
E&G funding per Student FTE	\$10,394	\$10,765	\$10,247	\$10,951		
Dually Enrolled Student Headcount	949	898	993	963	910	910
Undergraduate Headcount (not including dual enrollment)	5,586	5,409	5,341	5,135	5,267	5,293
Graduate Headcount	441	511	676	672	773	847
Transient & Other Headcount	62	61	42	50	50	50
Beginning Freshman Class Headcount	536	489	776	601	550	550
Out-of-State Student Headcount	281	306	300	685	320	350
Out-of-Country Student Headcount	122	133	132	135	140	145
% of students enrolled 100% in online courses	16.3%	17.6%	48.4%	41.0%	35.0%	33.0%
% of Students taking one or more online courses but not enrolled 100% online	36.4%	34.6%	46.5%	45.2%	40.0%	38.0%
Fall Enrollment by Campus/Site						
Campus/Site	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022 (Projected)	Fall 2023 (Projected)
100% Online	1,209	1,433	3,705	2,870	2,450	2,340
Main Campus	5,255	4,937	3,158	3,485	3,510	3,535
Peachtree City-Fayette County	461	392	244	253	275	300
Henry County	198	204	60	140	140	140
Distance Learning(Online Only)	42	15	2,989	2,919	2,950	3,000
eTuition (Online Only)	2,363	2,332				
Other USG Institution	160	132	41	60	75	80
Cross-Registration	6		4	10	5	5
eCore (Online Only)		11				
eMajor Consortium		43	19	10	10	10
Fintech Cosortium				2	2	2
ARST & MSN Only				7		

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Creekside HS/Distance Learning				10	20	25
Forest Park HS/Distance Learn				12	20	25
Lovejoy HS/Distance Learning				4	15	15
Rockdale Career Academy				41	60	75
Total	9,694	9,499	10,220	9,823	9,532	9,552

Note: Campus enrollment figures may be duplicated for students taking courses at multiple campuses. Please update prior year figures if necessary.

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Academics & Student Success

	FY 2019	FY 2020	FY 2021
# of Degrees Awarded	1,206	1,224	1,315
Number of Low Producing Programs	12	14	6

	Fall 2018	Fall 2019	Fall 2020
One-Year <u>Retention Rates</u> for First-Time Full-Time Freshman	73.6%	72.9%	68.6%
	Fall 2016	Fall 2017	Fall 2018
Three-Year <u>Graduation/Transfer Rates</u> First-Time Full-Time Freshman	66.7%	57.6%	72.2%
	Fall 2013	Fall 2014	Fall 2015
Six-Year <u>Graduation Rates</u> First-Time Full-Time Freshman	38.6%	39.8%	42.1%

Financial Aid

	FY 2019	FY 2020	FY 2021
% of Undergraduates Receiving Pell	59.5%	58.3%	49.0%
Total \$ Amount of Pell provided	\$17,824,999	\$17,445,572	\$17,212,445
% of In-State Undergraduates Receiving HOPE/Zell	18.9%	19.7%	18.5%
Total \$ Amount of HOPE provided	\$4,308,035	\$4,487,164	\$5,052,903
% of Undergraduate Students Receiving Federal Loans	49.1%	47.0%	41.9%
Total \$ Amount of Undergraduate Federal Loans received	\$28,301,892	\$26,000,277	\$21,937,422
% of Graduate Students Receiving Federal Loans	60.6%	59.8%	56.7%
Total \$ Amount of Graduate Federal Loans received	\$5,639,914	\$6,445,755	\$7,963,918

	FY 2016	FY 2017	FY 2018
Federal Student Loan Default Rate (Three-Year Cohort Year)	10.8%	9.3%	7.7%

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Revenues						
	FY 2019	FY 2020	FY 2021	FY 2022 Original Budget	FY 2023 Projections	Percent Change from FY21 to FY23
State Appropriations	\$27,319,573	\$28,233,759	\$26,385,003	\$27,140,426	\$27,528,146	4%
Tuition Revenue (excluding carryforward)	\$28,983,543	\$29,381,571	\$28,456,477	\$28,774,000	\$29,185,057	3%
Special Institutional Fee	\$3,867,397	\$3,796,501	\$3,830,336	\$3,584,966	\$3,636,180	-5%
Sponsored Revenue	\$21,424,909	\$20,917,502	\$32,545,616	\$20,423,756	\$21,500,000	-34%

Tuition Revenue Analysis						
In-State Tuition Revenue						
Undergraduate	\$24,676,917	\$24,171,580	\$22,634,490	\$22,862,358	\$23,188,963	2%
Graduate	\$1,968,155	\$2,900,610	\$3,786,514	\$3,710,725	\$3,763,735	-1%
Total In-State Tuition	\$26,645,072	\$27,072,190	\$26,421,004	\$26,573,083	\$26,952,698	2%
Out of-State Tuition Revenue						
Undergraduate	\$1,679,019	\$1,796,114	\$1,623,462	\$1,801,642	\$1,827,380	13%
Graduate	\$659,452	\$513,267	\$394,444	\$399,275	\$404,979	3%
Total Out-of-State Tuition	\$2,338,471	\$2,309,381	\$2,017,906	\$2,200,917	\$2,232,359	11%

Tuition and Other Funds Carry-forward						
	FY 2019	FY 2020	FY 2021		Percent Change from FY19 to FY21	Percent Change from FY20 to FY21
Tuition Carry Forward	\$850,627	\$881,447	\$853,694		0.4%	-3.1%
<i>Percent of Tuition Revenue Carried Forward</i>	2.9%	3.0%	3.0%			
Departmental Sales & Services	\$1,504,588	\$1,407,384	\$2,074,876		37.9%	47.4%
Indirect Cost Recoveries	\$356,383	\$365,237	\$356,235		0.0%	-2.5%
Technology Fee	\$201,925	\$222,901	\$338,619		67.7%	51.9%

Expenditures						
	FY 2019	FY 2020	FY 2021	FY 2019	FY 2020	FY 2021
				% of total expenditures		
Instruction	\$30,524,012	\$31,053,446	\$30,843,089	33.0%	31.5%	31.5%
Research	\$207,791	\$379,208	\$644,036	0.2%	0.4%	0.7%
Public Service	\$541,098	\$532,060	\$218,125	0.6%	0.5%	0.2%
Academic Support	\$11,317,178	\$9,743,708	\$10,144,885	12.2%	9.9%	10.4%
Student Services	\$9,088,330	\$9,345,023	\$8,695,273	9.8%	9.5%	8.9%
Institutional Support	\$11,548,788	\$20,057,535	\$17,763,116	12.5%	20.3%	18.2%
Plant Operations and Maintenance	\$8,340,277	\$7,827,676	\$7,681,432	9.0%	7.9%	7.9%
Scholarships and Fellowships	\$8,304,737	\$11,382,875	\$12,510,213	9.0%	11.5%	12.8%
Auxiliary Enterprises	\$12,702,313	\$8,329,805	\$9,282,292	13.7%	8.4%	9.5%
Total Operating Expenditures	\$92,574,524	\$98,651,336	\$97,782,461			

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Financial Trends

	6/30/2019	6/30/2020	6/30/2021		Percent Change from 6/30/19 to 6/30/21	Percent Change from 6/30/20 to 6/30/21
Current Cash and Equivalents	\$9,731,117	\$11,434,123	\$10,642,775		9.4%	-6.9%
Current S-T Investments	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Student Tuition and Fees AR	\$2,217,215	\$2,933,119	\$2,824,139		27.4%	-3.7%
Aux Enterprises and Other Operating Activities AR	\$1,806,551	\$1,338,933	\$1,113,792		-38.3%	-16.8%
Federal Financial Assistance AR	\$2,093,841	\$897,119	\$7,658,474		265.8%	753.7%
All Other Receivables	\$4,102,216	\$3,564,247	\$1,510,136		-63.2%	-57.6%
Allowance for Doubtful Accounts	\$1,758,783	\$3,459,453	\$3,171,433		80.3%	-8.3%
Net Assets - Unrestricted	(\$72,017,074)	(\$78,160,696)	(\$78,753,223)		9.4%	0.8%
Net Assets - Unrestricted (w/o pension & OPEB effect)	\$9,643,407	\$7,593,286	\$11,911,425		23.5%	56.9%
Accounts Receivable Written Off (Approved by SAO)	\$134,109	\$0	\$32,409		-75.8%	#DIV/0!

Debt Obligations

	6/30/2019	6/30/2020	6/30/2021			
Annual Operating Lease Payments P&I	\$264,129	\$276,478	\$294,450			
Annual Debt Payments P&I (Lease Purchase, Notes, etc.)	\$5,091,342	\$5,197,953	\$4,869,588			
Total Debt Liabilities (Lease Purchase, Notes, etc.)	\$65,776,816	\$63,621,407	\$59,460,502			
Total Debt Minimum Payments (P&I, Additional Rent, Other Executory cost, etc.)	\$113,727,267	\$108,103,895	\$101,658,901			
Next Year's Total Minimum Debt Payments (P&I, Additional Rent, Other Executory cost, etc.)	\$5,623,373	\$5,697,504	\$5,492,321			
Total Non-cancellable Operating Lease Minimum Payments (P&I, Additional Rent, Other Executory cost, etc.)	\$269,411	\$258,439	\$302,449			
Next Year's Total Minimum Operating Lease Payments (P&I, Additional Rent, Other Executory cost, etc.)	\$269,411	\$258,439	\$302,449			

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Financial Ratios (See attached Instructions)

	6/30/2019	6/30/2020	6/30/2021			
Primary Reserve Ratio	0.10	0.07	0.11			
Viability Ratio	0.15	0.12	0.19			
Return on Net Assets Ratio	-0.03	-0.15	0.03			
Current Ratio	1.85	1.70	2.02			
Cash Ratio	1.12	1.32	1.16			
Capital Liability Burden Ratio (Including Operating Leases)	5.79%	5.91%	5.38%			
Capital Liability Burden Ratio (Excluding Operating Leases)	5.50%	5.62%	5.07%			
Total Debt Liabilities per FTE	\$11,362	\$11,152	\$10,384			
Total Debt Minimum Payments per FTE	\$19,645	\$18,949	\$17,754			

Financial Trends - Auxiliary Operations

	6/30/2019	6/30/2020	6/30/2021		Percent Change from 6/30/19 to 6/30/21	Percent Change from 6/30/20 to 6/30/21
Auxiliary Unrestricted Reserve Balance:						
Unrestricted Other	\$2,066,956	\$1,509,600	\$1,625,498		-21.4%	7.7%
Reserved for Encumbrances	\$1,455,477	\$77,402	\$75,751		-94.8%	-2.1%
PPV Reserve		\$1,700,659	\$4,113,306			141.9%
Reserves for Deferred Gift Revenue		\$0	\$0			#DIV/0!
R&R Reserve	\$673,214	\$764,810	\$838,732		24.6%	9.7%
Total Auxiliary Unrestricted Reserve Balance	\$4,195,647	\$4,052,471	\$6,653,287		58.6%	64.2%
Total Auxiliaries Cash and Equivalents	\$3,105,547	\$3,715,971	\$7,179,600		131.2%	93.2%

Note: FY19 auxiliary balances above are reported from the Actuals ledger only. In FY20 and moving forward, these amounts will be reported on a GAAP basis. Any notable swings between FY19 and FY20 due to reporting shift can be explained in the narrative document.

Financial Trends - PPV Obligations

	6/30/2019	6/30/2020	6/30/2021		Percent Change from 6/30/19 to 6/30/21	Percent Change from 6/30/20 to 6/30/21
Total PPV Principal Outstanding	\$67,407,096	\$65,535,011	\$63,955,000			
Total Annual PPV Lease Obligations	\$5,506,913	\$5,623,373	\$5,406,361		-1.8%	-3.9%
Total Number of PPV Projects	3	3	3		0.0%	0.0%
Total Number of non - performing PPV Projects	0	2			#DIV/0!	-100.0%
	Fall 2018	Fall 2019	Fall 2020	Fall 2021		
Fall Number of Housing beds (State, PPV, P3, other)	1,200	1,200	1,200	1,200		
Fall Total Number of PPV beds	1,200	1,200	1,200	1,200		
Fall Total Number of P3 beds	NA	NA	NA	NA		
Fall Student Housing Occupancy Rates	89.5%	84.3%	72.6%	79.2%		

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Employee Trends						
	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Percent Change from Fall 18 to Fall 21	Percent Change from Fall 20 to Fall 21
Full-Time Faculty	246	248	247	240	-2.4%	-2.8%
Full-Time Staff	394	384	365	352	-10.7%	-3.6%
Total Full-Time Employees	640	632	612	592	-7.5%	-3.3%
Part-Time Faculty	125	137	137	153	22.4%	11.7%
Part-Time Staff	64	87	62	62	-3.1%	0.0%
Total Part-Time Employees	189	224	199	215	13.8%	8.0%
Graduate Assistants	17	12	11	10	-41.2%	-9.1%

Personal Services Expenditures (Teaching Only - Do not include B-Units)						
	FY 2019	FY 2020	FY 2021	FY 2022	% Change FY18 to FY20	% Change FY20 to FY21
State Funds, Tuition, & Other General						
Original Budget	\$52,716,271	\$54,679,783	\$53,099,599	\$53,729,130	0.7%	1.2%
Final Expenditures	\$50,652,972	\$51,834,531	\$51,332,159		1.3%	
Sponsored Operations						
Original Budget	\$617,782	\$707,405	\$856,889	\$1,573,891	38.7%	83.7%
Final Expenditures	\$1,038,526	\$1,331,644	\$1,413,510		36.1%	
Departmental Sales and Services						
Original Budget	\$1,082,697	\$1,158,603	\$1,416,252	\$1,002,173	30.8%	-29.2%
Final Expenditures	\$1,010,532	\$1,125,585	\$817,244		-19.1%	
Indirect Cost Recovery						
Original Budget	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Final Expenditures	\$4,692	\$13,387	\$10,976		134.0%	
Technology Fee						
Original Budget	\$573,822	\$518,084	\$509,450	\$507,351	-11.2%	-0.4%
Final Expenditures	\$465,067	\$371,687	\$404,034		-13.1%	
Auxiliary Operations						
Original Budget	\$3,965,164	\$3,610,619	\$3,082,390	\$2,874,841	-22.3%	-6.7%
Final Expenditures	\$3,733,405	\$3,122,585	\$2,822,427		-24.4%	
Student Activities						
Original Budget	\$784,944	\$794,200	\$814,637	\$783,599	3.8%	-3.8%
Final Expenditures	\$670,598	\$715,722	\$731,533		9.1%	